

Message Text

SECRET

PAGE 01 CARACA 06121 032313Z

21

ACTION ARA-10

INFO OCT-01 SS-14 ISO-00 EB-03 CIAE-00 INR-10 NSAE-00

RSC-01 FEA-01 SCI-03 INT-01 AID-10 COME-00 TRSE-00

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FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 4484

S E C R E T CARACAS 6121

LIMDIS

E.O. 11652: GDS

TAGS: EGEN

SUBJECT: POSSIBLE US-VENEZUELAN DEVELOPMENT OF THE ORINOCO
PETROLEUM BELT

DURING MY LUNCHEON CONVERSATION TODAY WITH INFLUENTIAL MINISTER
OF BUDGET AND PLANNING, GUMERSINDO RODRIGUEZ (AS REPORTED
SEPTEL), IN A GENERAL DISCUSSION OF HOW US FOREIGN INVESTMENT
MIGHT BE OF MUTUAL ADVANTAGE BOTH TO THE UNITED STATES AND
VENEZUELA, TO MY SURPRISE THE MINISTER VOLUNTARILY SUGGESTED
THAT ON A GOVERNMENT-TO-GOVERNMENT ARRANGEMENT THERE MIGHT
BE A JOINT DEAL IN DEVELOPING THE ASSETS OF THE ORINOCO BELT. HE
WAS THINKING LARGELY IN TERMS OF TECHNOLOGICAL TRANSFER AND US
MARKETS. I MADE IT FAIRLY CLEAR THAT CAPITAL INVESTMENT, IN VIEW
OF VENEZUELA'S CURRENT RICHES, MIGHT BE A MATTER FOR MAJOR
VENEZUELAN PARTICIPATION.
MCCLINTOCK

SECRET

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PIPELINES, FOREIGN INVESTMENTS, JOINT VENTURES, INTERGOVERNMENTAL COOPERATION, DIPLOMATIC DISCUSSIONS
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Disposition Authority: shawdg
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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To: STATE
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